

**LSU IN SHREVEPORT**  
**STATEMENT OF NET ASSETS**  
**AS OF JUNE 30, 2008 AND 2007**

<b>ASSETS</b>	<b>2008</b>	<b>2007</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$6,930,634	\$5,637,926
Investments	100,967	1,118,537
Accounts receivables, net	1,330,868	1,318,039
Due from other campuses	-	-
Due from State Treasury	-	-
Inventories	384,946	426,408
Deferred charges and prepaid expenses	613,917	575,479
Notes receivables	-	-
Other current assets	-	-
Total current assets	<u>9,361,332</u>	<u>9,076,389</u>
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	378,603	359,845
Investments	-	-
Accounts receivables, net	-	-
Notes receivables	-	-
Other	-	-
Investments	4,055,852	3,575,313
Notes receivable	-	-
Capital assets, net	28,046,751	28,703,864
Assets under capital leases, net	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>32,481,206</u>	<u>32,639,022</u>
<b>Total assets</b>	<u>41,842,538</u>	<u>41,715,411</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	2,286,126	2,104,859
Due to other campuses	-	-
Due to State Treasury	11,700	9,367
Deferred revenues	651,171	647,938
Amounts held in custody for other	316,672	242,537
Compensated absences	99,311	111,926
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>3,364,980</u>	<u>3,116,627</u>
<b>Noncurrent Liabilities</b>		
Compensated absences	2,193,951	2,014,467
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
OPEB payable	2,172,875	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>4,366,826</u>	<u>2,014,467</u>
<b>Total liabilities</b>	<u>7,731,806</u>	<u>5,131,094</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	28,046,751	28,703,864
Restricted for:		
Nonexpendable	3,899,435	3,440,089
Expendable	2,288,035	2,064,641
Unrestricted	(123,489)	2,375,723
<b>Total net assets</b>	<u>\$ 34,110,732</u>	<u>\$ 36,584,317</u>