

LSU IN SHREVEPORT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2008 AND JUNE 30, 2007

| | 2008 | 2007 |
|--|----------------------|----------------------|
| OPERATING REVENUES | | |
| Student tuition and fees | \$ 10,500,519 | \$ 11,062,672 |
| Less scholarship allowances | (2,400,744) | (2,138,589) |
| Net student tuition and fees | 8,099,775 | 8,924,083 |
| Federal appropriations | - | - |
| Federal grants and contracts | 5,396,639 | 4,598,295 |
| State and local grants and contracts | 4,340,190 | 4,906,118 |
| Nongovernmental grants and contracts | 2,042,644 | 2,200,882 |
| Sales and services of educational departments | 26,065 | 27,180 |
| Hospital income | - | - |
| Auxiliary enterprise revenues, including revenues pledged | | |
| as security for bond issues | 4,158,369 | 3,800,786 |
| Less scholarship allowances | (382,048) | (283,330) |
| Net auxiliary revenues | 3,776,321 | 3,517,456 |
| Other operating revenues | 194,333 | 126,675 |
| Total operating revenues | 23,875,967 | 24,300,689 |
| OPERATING EXPENSES | | |
| Educational and general | | |
| Instruction | 16,994,376 | 14,375,605 |
| Research | 836,318 | 808,686 |
| Public service | 2,281,678 | 2,712,183 |
| Academic support | 4,567,937 | 4,053,431 |
| Student services | 2,363,639 | 1,896,197 |
| Institutional support | 5,722,018 | 5,067,786 |
| Operation and maintenance of plant | 4,307,311 | 3,988,843 |
| Scholarships and fellowships | 4,139,585 | 3,580,513 |
| Auxiliary enterprises | 4,432,159 | 3,852,941 |
| Hospital | - | - |
| Other operating expenses | - | - |
| Total operating expenses | 45,645,021 | 40,336,185 |
| Operating income (loss) | (21,769,054) | (16,035,496) |
| NONOPERATING REVENUES AND (EXPENSES) | | |
| State appropriations | 18,261,837 | 15,078,676 |
| Gifts | 165,391 | 132,125 |
| Net investment income (loss) | 69,063 | 875,821 |
| Interest expenses | - | - |
| Other nonoperating revenues | - | - |
| Net nonoperating revenues (expenses) | 18,496,291 | 16,086,622 |
| Income before other revenues, expenses, gains, and losses | (3,272,763) | 51,126 |
| Capital appropriations | - | - |
| Capital gifts and grants | - | - |
| Additions to permanent endowments | 800,000 | 400,000 |
| Other additions, net | (822) | 2,283 |
| Increase (decrease) in net assets | (2,473,585) | 453,409 |
| Net assets at beginning of year, restated | 36,584,317 | 36,130,908 |
| Net assets at end of year | \$ 34,110,732 | \$ 36,584,317 |