

**PENNINGTON BIOMEDICAL RESEARCH CENTER
STORES**

ANALYSIS C-2B1

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

ANALYSIS C-2B1

Operating revenues:		
Sales and services		\$ 2,835,272
Less cost of goods sold		<u>2,242,582</u>
Net operating revenues		<u>592,690</u>
Operating expenditures:		
Salaries		140,062
Wages		47,812
Related benefits		49,011
Administrative charge		85,058
Supplies and expenses		<u>116,136</u>
Total operating expenditures		<u>438,079</u>
Excess of operating revenues over operating expenditures		<u>154,611</u>
Other revenues:		
Interest on investments		<u>775</u>
Excess of revenues over expenditures		<u><u>\$ 155,386</u></u>

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**STATEMENT OF NET ASSETS
JUNE 30, 2008**

ANALYSIS C-2B1

Assets:		
Cash and investment		\$ 60,744
Inventories		143,692
Total assets		<u>204,436</u>
Liabilities:		
Accounts payable		49,050
Total liabilities		<u>49,050</u>
Net assets		<u><u>\$ 155,386</u></u>

**ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008**

Fund balances:		
Operating fund balance -		
Balance at July 1		\$ -
Revenues over/(under) expenditures		155,386
Total operating fund balance		<u>155,386</u>
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment r&r fund balance		<u>-</u>
Total fund balances		<u><u>\$ 155,386</u></u>