



**Statement of Cash Flows**  
For the Year Ended June 30, 2009

<b>Cash flows from operating activities</b>	
Student tuition and fees	\$ -
Federal appropriations	13,137,549
Grants and contracts	25,196,795
Sales and services of educational departments	4,884,425
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(79,213,850)
Payments for benefits	(25,469,031)
Payments for utilities	(3,347,128)
Payments for supplies and services	(30,190,260)
Payments for scholarships and fellowships	(90,102)
Loans to students	-
Collection of loans to students	-
Other receipts	6,021,302
Net cash used by operating activities	(89,070,300)
<b>Cash flows from non-capital financing activities</b>	
State appropriations	88,911,380
Gifts and grants for other than capital purposes	2,075,494
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	234,029
FEMA disbursements	(340,249)
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	550,335
Net cash provided by noncapital financing sources	91,430,989
<b>Cash flows from capital financing activities</b>	
Proceeds from capital debt	-
Capital appropriations received	(21,817)
Capital grants and gifts received	122,593
Proceeds from sale of capital assets	-
Purchase of capital assets	(3,622,062)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	38,970
Net cash used by capital financing activities	(3,482,316)
<b>Cash flows from investing activities</b>	
Proceeds from sales and maturities of investments	5,250
Interest received on investments	1,231,776
Purchase of investments	-
Net cash provided by investing activities	1,237,026
Net increase in cash and cash equivalents	115,399
Cash and cash equivalents at beginning of the year	23,398,513
Cash and cash equivalents at the end of the year	\$ 23,513,912



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**Reconciliation of net operating revenues (expenses) to net cash used by operating activities**

Operating loss	\$ (107,404,643)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	3,939,575
Changes in assets and liabilities	
Decrease in accounts receivable, net	480,765
Decrease in inventories	294,072
Decrease in deferred charges & prepaid expenses	65,103
Increase in notes receivable	-
Decrease in other assets	-
Decrease in accounts payable & accrued liabilities	(10,661)
Increase in deferred revenues	807,636
Decrease in amounts held in custody for others	(12,584)
Increase in compensated absences	445,187
Increase in OPEB payable	12,269,282
Increase in other liabilities	55,968
Net cash used by operating activities:	(89,070,300)

**Noncash investing, noncapital financing, and capital & related financing transactions**

Non-cash state appropriations for property	7,006,264
Non-cash capital gifts	-
Net non-cash transactions	7,006,264

**Reconciliation of cash & cash equivalents to the SNA**

Cash and cash equivalents classified as current assets	19,532,800
Cash and cash equivalents classified as noncurrent assets	3,981,112
	\$ 23,513,912