

LSU AGRICULTURAL CENTER

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

	2005	2004
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	10,858,261	11,046,053
Federal grants and contracts	7,927,206	6,902,744
State and local grants and contracts	8,938,581	7,552,792
Nongovernmental grants and contracts	3,914,524	3,561,537
Sales and services of educational departments	5,177,378	4,954,276
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	4,335,044	2,202,390
Total operating revenues	<u>41,150,994</u>	<u>36,219,792</u>
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	58,527,493	56,710,181
Public service	43,590,023	41,502,634
Academic support	3,464,697	3,220,542
Student services	-	-
Institutional support	9,272,528	8,358,948
Operation and maintenance of plant	4,924,303	4,438,499
Scholarships and fellowships	138,595	136,055
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>119,917,639</u>	<u>114,366,859</u>
Operating income (loss)	<u>(78,766,645)</u>	<u>(78,147,067)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	75,528,835	74,014,552
Gifts	2,475,754	2,307,067
Net investment income (loss)	622,941	120,912
Interest expenses	-	48,152
Other nonoperating revenues	1,040,025	-
Net nonoperating revenues (expenses)	<u>79,667,555</u>	<u>76,490,683</u>
Income before other revenues, expenses, gains, and losses	<u>900,910</u>	<u>(1,656,384)</u>
Capital appropriations	765,056	618,413
Capital gifts and grants	733,839	1,938,918
Additions to permanent endowments	122,017	85,732
Other additions, net	68,740	1,043,059
Increase (decrease) in net assets	<u>2,590,562</u>	<u>2,029,738</u>
Net assets at beginning of year, restated	39,659,533	37,605,075
Net assets at end of year	<u>\$ 42,250,095</u>	<u>\$ 39,634,813</u>