

LSU AT ALEXANDRIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2003 AND 2002

	2003	2002
OPERATING REVENUES		
Student tuition and fees	\$ 4,011,503	\$ 3,450,890
Less scholarship allowances	(1,815,746)	(1,332,382)
Net student tuition and fees	2,195,757	2,118,508
Federal appropriations	-	-
Federal grants and contracts	3,806,156	2,854,341
State and local grants and contracts	503,549	609,690
Nongovernmental grants and contracts	19,886	30,847
Sales and services of educational departments	26,962	22,161
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,199,997	1,940,342
Less scholarship allowances	(428,705)	(186,861)
Net auxiliary revenues	1,771,292	1,753,481
Other operating revenues	35,471	197,260
Total operating revenues	8,359,073	7,586,288
OPERATING EXPENSES		
Educational and general		
Instruction	6,582,923	5,917,353
Research	-	-
Public service	245,284	288,166
Academic support	678,677	599,302
Student services	1,040,206	810,669
Institutional support	1,620,918	1,693,847
Operation and maintenance of plant	1,973,469	2,110,412
Scholarships and fellowships	1,737,736	1,371,208
Auxiliary enterprises	2,105,378	1,769,289
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	15,984,591	14,560,246
Operating income (loss)	(7,625,518)	(6,973,958)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	6,877,861	6,630,369
Gifts	135,142	101,928
Net investment income (loss)	66,993	107,262
Interest expenses	-	(16,238)
Other nonoperating revenues	34,007	4,564
Net nonoperating revenues (expenses)	7,114,003	6,827,885
Income before other revenues, expenses, gains, and losses	(511,515)	(146,073)
Capital appropriations	416,494	138,288
Capital gifts and grants	4,539	15,841
Additions to permanent endowments	47,198	123,697
Other additions, net	55	40
Increase (decrease) in net assets	(43,229)	131,793
Net assets at beginning of year, restated	11,688,817	11,518,244
Net assets at end of year	\$ 11,645,588	\$ 11,650,037