

LSU AT ALEXANDRIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2004 AND 2003

	2004	2003
OPERATING REVENUES		
Student tuition and fees	\$ 6,272,896	\$ 4,011,503
Less scholarship allowances	<u>(2,533,064)</u>	<u>(1,815,746)</u>
Net student tuition and fees	3,739,832	2,195,757
Federal appropriations	-	-
Federal grants and contracts	4,232,896	3,806,156
State and local grants and contracts	713,338	503,549
Nongovernmental grants and contracts	43,593	19,886
Sales and services of educational departments	6,927	26,962
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,323,484	2,199,997
Less scholarship allowances	<u>(423,636)</u>	<u>(428,705)</u>
Net auxiliary revenues	1,899,848	1,771,292
Other operating revenues	<u>52,728</u>	<u>35,471</u>
Total operating revenues	<u>10,689,162</u>	<u>8,359,073</u>
OPERATING EXPENSES		
Educational and general		
Instruction	8,151,153	6,582,923
Research	-	-
Public service	428,822	245,284
Academic support	858,081	678,677
Student services	1,344,755	1,040,206
Institutional support	1,936,473	1,620,918
Operation and maintenance of plant	2,087,855	1,973,469
Scholarships and fellowships	1,435,800	1,737,736
Auxiliary enterprises	2,186,573	2,105,378
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>18,429,512</u>	<u>15,984,591</u>
Operating income (loss)	<u>(7,740,350)</u>	<u>(7,625,518)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	7,169,656	6,877,861
Gifts	124,472	135,142
Net investment income (loss)	39,527	66,993
Interest expenses	-	-
Other nonoperating revenues	<u>2,221</u>	<u>34,007</u>
Net nonoperating revenues (expenses)	<u>7,335,876</u>	<u>7,114,003</u>
Income before other revenues, expenses, gains, and losses	<u>(404,474)</u>	<u>(511,515)</u>
Capital appropriations	959,058	416,494
Capital gifts and grants	6,800	4,539
Additions to permanent endowments	3,385	47,198
Other additions, net	6,808	55
Increase (decrease) in net assets	<u>571,577</u>	<u>(43,229)</u>
Net assets at beginning of year, restated	11,645,588	11,688,817
Net assets at end of year	<u>\$ 12,217,165</u>	<u>\$ 11,645,588</u>