

**LSU AT ALEXANDRIA**  
**STATEMENT OF NET ASSETS**  
**AS OF JUNE 30, 2005 AND 2004**

<b>ASSETS</b>		
	<b>2005</b>	<b>2004</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 2,005,289	\$ 2,426,367
Investments	64,065	47,542
Accounts receivable, net	772,605	841,322
Due from other campuses	-	-
Due from State Treasury	12,087	8,916
Inventories	5,127	240,625
Deferred charges and prepaid expenses	4,477	3,945
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>2,863,650</u>	<u>3,568,717</u>
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	645,234	136,937
Investments	588,481	533,245
Accounts receivable, net	43	2,221
Notes receivable	2,335	-
Other	71,987	102,814
Investments	-	-
Notes receivable	-	-
Capital assets, net	10,027,404	9,179,270
Assets under capital leases	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>11,335,484</u>	<u>9,954,487</u>
Total assets	<u>14,199,134</u>	<u>13,523,204</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	150,233	276,353
Due to other campuses	-	-
Due to State Treasury	-	-
Deferred revenues	531,312	401,285
Amounts held in custody for others	30,042	24,903
Compensated absences	52,182	51,356
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>763,769</u>	<u>753,897</u>
<b>Noncurrent Liabilities</b>		
Compensated absences	615,803	552,142
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	-	-
Other noncurrent liabilities	28,096	-
Total noncurrent liabilities	<u>643,899</u>	<u>552,142</u>
Total liabilities	<u>1,407,668</u>	<u>1,306,039</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	10,027,404	9,179,270
Restricted for:		
Nonexpendable	588,481	533,245
Expendable	761,783	538,358
Unrestricted	1,413,798	1,966,292
Total net assets	<u>\$ 12,791,466</u>	<u>\$ 12,217,165</u>