

**LSU AT EUNICE**  
**STATEMENT OF NET ASSETS**  
**AS OF JUNE 30, 2003 AND 2002**

<b>ASSETS</b>		
	<b>2003</b>	<b>2002</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 1,904,989	\$ 921,506
Investments	10,047	3,616
Accounts receivable, net	901,284	1,116,383
Due from other campuses	-	-
Due from State Treasury	-	-
Inventories	343,029	310,189
Deferred charges and prepaid expenses	-	-
Notes receivable	60,016	50,881
Other current assets	-	-
<b>Total current assets</b>	<b><u>3,219,365</u></b>	<b><u>2,402,575</u></b>
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	2,456,925	197,549
Investments	1,192,825	415,409
Accounts receivable, net	-	-
Notes receivable	516,678	510,694
Other	74,468	3,963
Investments	-	-
Notes receivable	-	-
Capital assets, net	20,174,660	13,322,368
Assets under capital leases	-	-
Other noncurrent assets	-	-
<b>Total noncurrent assets</b>	<b><u>24,415,556</u></b>	<b><u>14,449,983</u></b>
<b>Total assets</b>	<b><u>27,634,921</u></b>	<b><u>16,852,558</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	415,299	299,017
Due to other campuses	-	-
Due to State Treasury	-	-
Deferred revenues	786,229	330,254
Amounts held in custody for other	33,265	11,544
Compensated absences	32,055	26,716
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	65,000	60,417
Other current liabilities	-	-
<b>Total current liabilities</b>	<b><u>1,331,848</u></b>	<b><u>727,948</u></b>
<b>Noncurrent Liabilities</b>		
Compensated absences	552,935	480,154
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	8,304,583	1,369,583
Other noncurrent liabilities	1,538,642	-
<b>Total noncurrent liabilities</b>	<b><u>10,396,160</u></b>	<b><u>1,849,737</u></b>
<b>Total liabilities</b>	<b><u>11,728,008</u></b>	<b><u>2,577,685</u></b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	13,515,622	11,892,368
Restricted for:		
Nonexpendable	285,333	160,570
Expendable	2,137,390	2,193,434
Unrestricted	(31,432)	28,501
<b>Total net assets</b>	<b><u>\$ 15,906,913</u></b>	<b><u>\$ 14,274,873</u></b>