

LSU AT EUNICE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2003 AND 2002

	2003	2002
OPERATING REVENUES		
Student tuition and fees	\$ 3,771,245	\$ 3,385,101
Less scholarship allowances	(3,719,163)	(2,399,163)
Net student tuition and fees	52,082	985,938
Federal appropriations	-	-
Federal grants and contracts	5,477,699	3,913,982
State and local grants and contracts	520,345	391,430
Nongovernmental grants and contracts	24,092	44,397
Sales and services of educational departments	1,920	3,271
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	1,896,973	1,747,320
Less scholarship allowances	-	-
Net auxiliary revenues	1,896,973	1,747,320
Other operating revenues	88,368	102,357
Total operating revenues	<u>8,061,479</u>	<u>7,188,695</u>
OPERATING EXPENSES		
Educational and general		
Instruction	6,760,122	5,385,050
Research	-	-
Public service	-	-
Academic support	554,455	468,026
Student services	888,106	1,536,532
Institutional support	1,499,073	1,259,750
Operation and maintenance of plant	2,356,492	1,732,772
Scholarships and fellowships	1,066,756	761,508
Auxiliary enterprises	1,606,793	1,338,714
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>14,731,797</u>	<u>12,482,352</u>
Operating income (loss)	<u>(6,670,318)</u>	<u>(5,293,657)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	6,241,692	5,474,129
Gifts	68,195	75,652
Net investment income (loss)	62,790	51,685
Interest expenses	(71,500)	(74,500)
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	<u>6,301,177</u>	<u>5,526,966</u>
Income before other revenues, expenses, gains, and losses	<u>(369,141)</u>	<u>233,309</u>
Capital appropriations	1,813,161	-
Capital gifts and grants	68,638	37,488
Additions to permanent endowments	119,473	986
Other additions, net	(91)	17,118
Increase (decrease) in net assets	<u>1,632,040</u>	<u>288,901</u>
Net assets at beginning of year, restated	14,274,873	13,985,972
Net assets at end of year	<u>\$ 15,906,913</u>	<u>\$ 14,274,873</u>