

**LSU AT EUNICE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2003**

**Cash flows from operating activities**

Student tuition and fees	\$ 488,143
Federal appropriations	-
Grants and contracts	6,040,197
Sales and services of educational departments	1,920
Hospital income	-
Auxiliary enterprise receipts	1,983,706
Payments for employee compensation	(7,008,008)
Payments for benefits	(1,812,778)
Payments for utilities	(385,247)
Payments for supplies and services	(3,505,285)
Payments for scholarships and fellowships	(1,066,756)
Loans to students	(123,350)
Collection of loans to students	73,954
Other receipts (disbursements)	93,215
Net cash provided (used) by operating activities	<u>(5,220,289)</u>

**Cash flows from non-capital financing activities**

State appropriations	6,406,018
Gifts and grants for other than capital purposes	68,662
Private gifts for endowment purposes	-
TOPS receipts	537,179
TOPS disbursements	(537,179)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts (disbursements)	-
Net cash provided by noncapital financing sources	<u>6,474,680</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	6,690,950
Capital appropriations received	1,742,656
Capital grants and gifts received	66,055
Proceeds from sale of capital assets	-
Purchase of capital assets	(5,782,601)
Principal paid on capital debt and leases	(60,417)
Interest paid on capital debt and leases	(71,500)
Deposit with trustees	-
Other sources	(91)
Net cash used by capital financing activities	<u>2,585,052</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	85
Interest received on investments	21,891
Purchase of investments	(618,560)
Net cash provided (used) by investing activities	<u>(596,584)</u>

Net increase (decrease) in cash and cash equivalents	<u>3,242,859</u>
Cash and cash equivalents at beginning of the year	<u>1,119,055</u>
Cash and cash equivalents at the end of the year	<u>\$ 4,361,914</u>

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	(6,670,318)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	752,284
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	214,632
(Increase) decrease in inventories	(32,840)
(Increase) decrease in deferred charges & prepaid expenses	-
(Increase) decrease in notes receivable	(15,119)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	132,404
Increase (decrease) in deferred revenues	294,232
Increase (decrease) in amounts held in custody for others	21,721
Increase (decrease) in compensated absences	78,120
Increase (decrease) in other liabilities	4,595
Net cash provided (used) by operating activities:	<u>(5,220,289)</u>

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

**Reconciliation of Cash & Cash Equivalents to the SNA**

Cash and cash equivalents classified as current assets	1,904,989
Cash and cash equivalents classified as noncurrent assets	2,456,925
	<u>4,361,914</u>