

LSU AT EUNICE
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2005 AND 2004

ASSETS		
	2005	2004
Current Assets		
Cash and cash equivalents	\$ 2,496,967	\$ 2,274,396
Investments	27,967	19,617
Accounts receivable, net	903,220	932,549
Due from other campuses	-	-
Due from State Treasury	12,284	9,062
Inventories	334,372	317,803
Deferred charges and prepaid expenses	4,747	3,862
Notes receivable	67,553	65,165
Other current assets	-	-
Total current assets	<u>3,847,110</u>	<u>3,622,454</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	698,290	258,428
Investments	923,456	1,181,253
Accounts receivable, net	-	-
Notes receivable	522,798	477,814
Other	15,595	42,632
Investments	-	-
Notes receivable	375	-
Capital assets, net	20,574,023	21,073,864
Assets under capital leases	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>22,734,537</u>	<u>23,033,991</u>
Total assets	<u>26,581,647</u>	<u>26,656,445</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	422,251	557,728
Due to other campuses	-	-
Due to State Treasury	-	-
Deferred revenues	476,703	477,206
Amounts held in custody for other	40,155	49,221
Compensated absences	53,819	38,941
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	70,000	65,417
Other current liabilities	-	-
Total current liabilities	<u>1,062,928</u>	<u>1,188,513</u>
Noncurrent Liabilities		
Compensated absences	596,741	589,288
Capital lease obligations	-	-
Notes payable	-	-
Contracts payable	-	-
Bonds payable	8,175,000	8,239,166
Other noncurrent liabilities	(46,150)	(42,997)
Total noncurrent liabilities	<u>8,725,591</u>	<u>8,785,457</u>
Total liabilities	<u>9,788,519</u>	<u>9,973,970</u>
NET ASSETS		
Invested in capital assets, net of related debt	14,147,381	14,668,781
Restricted for:		
Nonexpendable	289,835	282,636
Expendable	2,325,320	1,755,353
Unrestricted	30,592	(24,295)
Total net assets	<u>\$ 16,793,128</u>	<u>\$ 16,682,475</u>