

LSU HEALTH SCIENCES CENTER
STATEMENT OF CASH FLOWS
FOR YEAR ENDED JUNE 30, 2003

Cash flows from operating activities

Student tuition and fees	\$ 16,967,788
Federal appropriations	-
Grants and contracts	141,239,971
Sales and services of educational departments	167,381,268
Hospital income	1,021,956,551
Auxiliary enterprise receipts	22,820,745
Payments for employee compensation	(788,933,012)
Payments for benefits	(133,637,384)
Payments for utilities	(24,495,116)
Payments for supplies and services	(586,316,230)
Payments for scholarships and fellowships	(763,516)
Loans to students	(2,133,880)
Collection of loans to students	2,594,359
Other receipts (disbursements)	(13,846,245)
Net cash provided (used) by operating activities	<u>(177,164,701)</u>

Cash flows from non-capital financing activities

State appropriations	175,214,908
Gifts and grants for other than capital purposes	1,019,709
Private gifts for endowment purposes	-
TOPS receipts	532,705
TOPS disbursements	(549,669)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts (disbursements)	(14,400,000)
Net cash provided by noncapital financing sources	<u>161,817,653</u>

Cash flows from capital financing activities

Proceeds from capital debt	606,275
Capital appropriations received	18,354,628
Capital grants and gifts received	845,527
Proceeds from sale of capital assets	-
Purchase of capital assets	(45,778,364)
Principal paid on capital debt and leases	(15,041,301)
Interest paid on capital debt and leases	(3,684,500)
Deposit with trustees	-
Other sources	39,547
Net cash used by capital financing activities	<u>(44,658,188)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	23,587,389
Interest received on investments	6,474,255
Purchase of investments	(12,792,705)
Net cash provided (used) by investing activities	<u>17,268,939</u>

Net increase (decrease) in cash and cash equivalents	<u>(42,736,297)</u>
Cash and cash equivalents at beginning of the year	<u>148,612,019</u>
Cash and cash equivalents at the end of the year	<u>\$ 105,875,722</u>

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**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	\$ (269,359,179)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	35,564,231
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable, net	3,976,891
(Increase) decrease in inventories	11,218,417
(Increase) decrease in deferred charges & prepaid expenses	181,453
(Increase) decrease in notes receivable	149,972
(Increase) decrease in other assets	264,574
Increase (decrease) in accounts payable & accrued liabilities	28,040,941
Increase (decrease) in deferred revenues	7,831,340
Increase (decrease) in amounts held in custody for others	(1,857,719)
Increase (decrease) in compensated absences	5,358,144
Increase (decrease) in other liabilities	1,466,234
Net cash provided (used) by operating activities:	<u><u>(177,164,701)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	92,337,821
Cash and cash equivalents classified as noncurrent assets	13,537,901
	<u><u>\$ 105,875,722</u></u>