

LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2004 AND JUNE 30, 2003

	2004	2003
OPERATING REVENUES		
Student tuition and fees	\$19,615,924	\$ 18,364,156
Less scholarship allowances	(2,199,172)	(1,907,527)
Net student tuition and fees	17,416,752	16,456,629
Federal appropriations	-	-
Federal grants and contracts	56,846,715	44,986,466
State and local grants and contracts	24,655,642	19,282,667
Nongovernmental grants and contracts	74,858,907	62,866,929
Sales and services of educational departments	158,412,139	146,861,901
Hospital income	1,288,084,145	983,503,090
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	17,280,152	23,260,706
Less scholarship allowances	-	-
Net auxiliary revenues	17,280,152	23,260,706
Other operating revenues	1,797,138	2,078,457
Total operating revenues	1,639,351,590	1,299,296,845
OPERATING EXPENSES		
Educational and general		
Instruction	139,651,622	124,624,311
Research	108,237,066	78,402,964
Public service	137,775,983	115,541,306
Academic support	53,215,705	49,862,960
Student services	3,875,268	3,718,326
Institutional support	62,061,280	47,863,336
Operation and maintenance of plant	35,906,796	52,722,739
Scholarships and fellowships	1,302,882	1,384,771
Auxiliary enterprises	16,241,156	22,230,388
Hospital	1,114,113,165	1,076,561,547
Other operating expenses	-	-
Total operating expenses	1,672,380,923	1,572,912,648
Operating income (loss)	(33,029,333)	(273,615,803)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	275,063,239	187,703,722
Gifts	18,807,576	6,797,435
Net investment income (loss)	3,407,756	4,011,307
Interest expense	(4,065,338)	(3,645,684)
Other nonoperating revenues	(241,836,094)	(17,318,640)
Net nonoperating revenues (expenses)	51,377,139	177,548,140
Income before other revenues, expenses, gains, and losses	18,347,806	(96,067,663)
Capital appropriations	21,046,362	19,283,821
Capital gifts and grants	1,340,384	3,319,620
Additions to permanent endowments	11,482,959	2,697,501
Other additions, net	(427,626)	39,547
Increase (decrease) in net assets	51,789,885	(70,727,174)
Net assets at beginning of year, restated	393,246,289	410,095,124
Net assets at end of year	\$ 445,036,174	\$ 339,367,950