

ANALYSIS C-2B2

LOUISIANA STATE UNIVERSITY
 CONTRACTED AUXILIARY SERVICES
 ANALYSIS OF REVENUES AND EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2003

ANALYSIS C-2B2

	University Dining Administration	Campus Card Operations	Bookstore Contract Management	Concessions Contract Management	Total
Operating revenues:					
Commissions	\$ 454,683	\$ 91	\$ 14,745	\$ 25,000	\$ 494,519
Lease revenues	142,386	-	-	-	142,386
Sales and services	460,459	166,189	(14,745)	-	611,903
Student meal plan receipts	(73,386)	-	-	-	(73,386)
Total operating revenues	<u>984,142</u>	<u>166,280</u>	<u>-</u>	<u>25,000</u>	<u>1,175,422</u>
Net operating revenues	<u>984,142</u>	<u>166,280</u>	<u>-</u>	<u>25,000</u>	<u>1,175,422</u>
Operating expenditures:					
Salaries	265,543	81,557	-	(1,224)	345,876
Wages	84,997	89,443	340	2,093	176,873
Related benefits	65,196	31,454	(122)	27,332	123,860
Administrative charge	36,876	-	-	-	36,876
Supplies and expenses	324,230	122,979	14,410	1,726	463,345
Principal and interest	54,950	-	-	-	54,950
Utilities	(12,225)	-	(15,542)	-	(27,767)
Total operating expenditures	<u>819,567</u>	<u>325,433</u>	<u>(914)</u>	<u>29,927</u>	<u>1,174,013</u>
Excess of operating revenues over operating expenditures	<u>164,575</u>	<u>(159,153)</u>	<u>914</u>	<u>(4,927)</u>	<u>1,409</u>
Other revenues:					
Interest on investments	<u>18,221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,221</u>
Excess of revenues over expenditures	<u>\$ 182,796</u>	<u>\$ (159,153)</u>	<u>\$ 914</u>	<u>\$ (4,927)</u>	<u>\$ 19,630</u>

**LOUISIANA STATE UNIVERSITY
CONTRACTED AUXILIARY SERVICES**

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**STATEMENT OF NET ASSETS
JUNE 30, 2003**

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Assets:	
Cash and investments	\$ 400,407
Accounts receivable	561,083
Deferred charges and prepaid expenses	1,000
Total assets	962,490
Liabilities:	
Accounts payable	8,049
Deposits held for others	65,246
Deferred revenues	21,064
Total liabilities	94,359
Net assets	\$ 868,131

**ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2003**

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 467,214
Revenues over/(under) expenditures	19,630
Net transfers to unexpended plant fund	(476,835)
Current fund balance	10,009
Equipment renewals and replacements -	
Balance at July 1	858,122
Depreciation charges transferred	-
Equipment purchases	-
Current fund balance	858,122
Total fund balances	\$ 868,131