

LOUISIANA STATE UNIVERSITY
GOLF COURSE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2003

ANALYSIS C-2B3

Operating revenues:		
Sales and services	\$	850,420
Fee allocation		<u>73,082</u>
Total operating revenues		<u>923,502</u>
Less cost of goods sold		<u>150,440</u>
Net operating revenues		<u>773,062</u>
Operating expenditures:		
Salaries		158,559
Wages		223,396
Related benefits		71,990
Supplies and expenses		327,311
Utilities		33,490
Depreciation		<u>19,835</u>
Total operating expenditures		<u>834,581</u>
Excess of operating revenues over operating expenditures		<u>(61,519)</u>
Other revenues:		
Interest on investments		<u>1,715</u>
Excess of revenues over expenditures	\$	<u><u>(59,804)</u></u>

LOUISIANA STATE UNIVERSITY
GOLF COURSE

ANALYSIS C-2B3

STATEMENT OF NET ASSETS
JUNE 30, 2003

ANALYSIS C-2B3

Assets:		
Cash and investments	\$	238,807
Accounts receivable		3,129
Inventories		<u>56,387</u>
Total assets		<u>298,323</u>
Liabilities:		
Accounts payable		3,942
Deferred revenues		<u>5,261</u>
Total liabilities		<u>9,203</u>
Net assets	\$	<u>289,120</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2003

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	8,015
Revenues over/(under) expenditures		(59,804)
Transfer from P.T. & T.		<u>100,000</u>
Current fund balance		<u>48,211</u>
Equipment renewals and replacements -		
Balance at July 1		256,021
Depreciation charges transferred		19,835
Equipment purchases		<u>(34,947)</u>
Current fund balance		<u>240,909</u>
Total fund balances	\$	<u>289,120</u>