

LOUISIANA STATE UNIVERSITY
GOLF COURSE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2004

ANALYSIS C-2B3

Operating revenues:		
Sales and services	\$	949,167
Fee allocation		<u>73,070</u>
Total operating revenues		<u>1,022,237</u>
Less cost of goods sold		<u>190,690</u>
Net operating revenues		<u>831,547</u>
Operating expenditures:		
Salaries		166,699
Wages		235,023
Related benefits		76,331
Administrative charge		23,243
Supplies and expenses		297,829
Utilities		37,245
Depreciation		<u>24,838</u>
Total operating expenditures		<u>861,208</u>
Excess of operating revenues over operating expenditures		<u>(29,661)</u>
Other revenues:		
Interest on investments		<u>1,793</u>
Excess of revenues over expenditures	\$	<u>(27,868)</u>

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STATEMENT OF NET ASSETS
JUNE 30, 2004

ANALYSIS C-2B3

Assets:		
Cash and investments	\$	322,763
Accounts receivable		1,956
Inventories		61,576
Total assets		<u>386,295</u>
Liabilities:		
Accounts payable		3,483
Deferred revenues		5,236
Total liabilities		<u>8,719</u>
Net assets	\$	<u>377,576</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2004

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	48,211
Revenues over/(under) expenditures		(27,868)
Transfer from P.T.& T.		100,000
Total operating fund balance		<u>120,343</u>
Equipment renewals and replacements -		
Balance at July 1		240,909
Depreciation charges transferred		24,838
Equipment purchases		(8,514)
Total equipment r&r fund balance		<u>257,233</u>
Total fund balances	\$	<u>377,576</u>