

LOUISIANA STATE UNIVERSITY  
GOLF COURSE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2005

ANALYSIS C-2B3

Operating revenues:		
Sales and services		\$ 1,019,350
Fee allocation		74,383
Total operating revenues		<u>1,093,733</u>
Less cost of goods sold		<u>159,536</u>
Net operating revenues		<u>934,197</u>
Operating expenditures:		
Salaries		170,357
Wages		214,609
Related benefits		73,384
Administrative charge		25,000
Supplies and expenses		351,316
Utilities		38,726
Depreciation		37,301
Total operating expenditures		<u>910,693</u>
Excess of operating revenues over operating expenditures		<u>23,504</u>
Other revenues:		
Interest on investments		<u>11,714</u>
Excess of revenues over expenditures		<u><u>\$ 35,218</u></u>

LOUISIANA STATE UNIVERSITY  
GOLF COURSE

ANALYSIS C-2B3

STATEMENT OF NET ASSETS  
JUNE 30, 2005

ANALYSIS C-2B3

Assets:		
Cash and investments	\$	500,464
Accounts receivable		1,627
Inventories		57,703
Total assets		<u>559,794</u>
Liabilities:		
Accounts payable		4,258
Deferred revenue		5,441
Total liabilities		<u>9,699</u>
Net assets	\$	<u>550,095</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2005

Fund balances:		
Operating fund balance -		
Balance at July 1	\$	120,343
Revenues over/(under) expenditures		35,218
Transfer from P.T. & T.		100,000
Total operating fund balance		<u>255,561</u>
Equipment renewals and replacements -		
Balance at July 1		257,233
Depreciation charges transferred		37,301
Total equipment r&r fund balance		<u>294,534</u>
Total fund balances	\$	<u>550,095</u>