

**LOUISIANA STATE UNIVERSITY
PROCUREMENT AUXILIARY SERVICES**

ANALYSIS C-2B8

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2005**

ANALYSIS C-2B8

	<u>Graphic Services</u>	<u>University Stores</u>	<u>Total</u>
Operating revenues:			
Sales and services	\$ 8,029,748	\$ 6,121,524	\$ 14,151,272
Less cost of goods sold	<u>1,338,254</u>	<u>5,294,491</u>	<u>6,632,745</u>
Net operating revenues	<u>6,691,494</u>	<u>827,033</u>	<u>7,518,527</u>
Operating expenditures:			
Salaries	830,829	205,220	1,036,049
Wages	1,829,304	380,698	2,210,002
Related benefits	634,153	152,590	786,743
Administrative charge	207,131	24,244	231,375
Supplies and expenses	2,790,836	159,766	2,950,602
Utilities	135,699	16,401	152,100
Depreciation	<u>446,002</u>	<u>1,350</u>	<u>447,352</u>
Total operating expenditures	<u>6,873,954</u>	<u>940,269</u>	<u>7,814,223</u>
Excess of operating revenues over operating expenditures	<u>(182,460)</u>	<u>(113,236)</u>	<u>(295,696)</u>
Other revenues:			
Interest on investments	<u>33,343</u>	<u>-</u>	<u>33,343</u>
Excess of revenues over expenditures	<u><u>\$ (149,117)</u></u>	<u><u>\$ (113,236)</u></u>	<u><u>\$ (262,353)</u></u>

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**STATEMENT OF NET ASSETS
JUNE 30, 2005**

ANALYSIS C-2B8

Assets:		
Cash and investments		\$ (103,172)
Accounts receivable		354,939
Inventories		1,013,685
Deferred charges and prepaid expenses		43,000
Total assets		1,308,452
Liabilities:		
Accounts payable		175,534
Total liabilities		175,534
Net assets		\$ 1,132,918

**ANALYSIS OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2005**

Fund balances:		
Operating fund balance -		
Balance at July 1		\$ 785,855
Revenues over/(under) expenditures		(262,353)
Total operating fund balance		523,502
Equipment renewals and replacements -		
Balance at July 1		1,276,677
Depreciation charges transferred		447,352
Equipment purchases		(1,114,613)
Total equipment r&r fund balance		609,416
Total fund balances		\$ 1,132,918