

LSU IN SHREVEPORT

STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2004 AND JUNE 30, 2003

	2004	2003
Cash flows from operating activities		
Student tuition and fees	\$ 9,660,460	\$ 8,009,860
Federal appropriations	-	-
Grants and contracts	8,697,305	10,137,341
Sales and services of educational departments	17,463	31,962
Hospital income	-	-
Auxiliary enterprise receipts	3,043,832	2,916,830
Payments for employee compensation	(16,850,274)	(16,002,498)
Payments for benefits	(4,061,548)	(3,518,313)
Payments for utilities	(673,093)	(499,698)
Payments for supplies and services	(7,654,010)	(9,629,305)
Payments for scholarships and fellowships	(4,227,419)	(3,785,593)
Loans to students	-	-
Collection of loans to students	-	-
Other receipts (disbursements)	430,892	321,465
Net cash provided (used) by operating activities	<u>(11,616,392)</u>	<u>(12,017,949)</u>
Cash flows from non-capital financing activities		
State appropriations	12,754,918	12,476,249
Gifts and grants for other than capital purposes	233,702	279,766
Private gifts for endowment purposes	-	600,000
TOPS receipts	1,716,423	1,562,186
TOPS disbursements	(1,716,423)	(1,562,186)
Federal Family Education Loan Program receipts	-	-
Federal Family Education Loan Program disbursements	-	-
Other receipts (disbursements)	-	-
Net cash provided by noncapital financing sources	<u>12,988,620</u>	<u>13,356,015</u>
Cash flows from capital financing activities		
Proceeds from capital debt	-	-
Capital appropriations received	132,770	1,822,154
Capital grants and gifts received	-	591,571
Proceeds from sale of capital assets	-	-
Purchase of capital assets	(1,137,946)	(3,121,417)
Principal paid on capital debt and leases	16,886	(19,755)
Interest paid on capital debt and leases	-	-
Deposit with trustees	-	-
Other sources	(16,886)	134,597
Net cash used by capital financing activities	<u>(1,005,176)</u>	<u>(592,850)</u>
Cash flows from investing activities		
Proceeds from sales and maturities of investments	-	-
Interest received on investments	230,965	167,031
Purchase of investments	(176,686)	(638,975)
Net cash provided (used) by investing activities	<u>54,279</u>	<u>(471,944)</u>
Net increase (decrease) in cash and cash equivalents	<u>421,331</u>	<u>273,272</u>
Cash and cash equivalents at beginning of the year	<u>4,837,898</u>	<u>4,564,626</u>
Cash and cash equivalents at the end of the year	<u>5,259,229</u>	<u>4,837,898</u>

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**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	(13,999,363)	(14,279,289)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	1,736,998	1,932,675
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net	(218,080)	408,486
(Increase) decrease in inventories	(99,409)	(31,452)
(Increase) decrease in deferred charges & prepaid expenses	29,747	(13,266)
(Increase) decrease in notes receivable	-	-
(Increase) decrease in other assets	-	-
Increase (decrease) in accounts payable & accrued liabilities	594,210	14,009
Increase (decrease) in deferred revenues	100,792	(103,218)
Increase (decrease) in amounts held in custody for others	140,696	5,184
Increase (decrease) in compensated absences	100,907	46,033
Increase (decrease) in other liabilities	(2,890)	2,889
Net cash provided (used) by operating activities:	<u>(11,616,392)</u>	<u>(12,017,949)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	4,940,902	4,522,755
Cash and cash equivalents classified as noncurrent assets	318,327	315,143
	<u>5,259,229</u>	<u>4,837,898</u>