

LSU IN SHREVEPORT
STATEMENT OF NET ASSETS
AS OF JUNE 30, 2004 AND 2003

| ASSETS | 2004 | 2003 |
|---|----------------------|----------------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 4,940,902 | \$ 4,522,755 |
| Investments | 103,906 | 103,409 |
| Accounts receivables, net | 1,730,686 | 1,512,606 |
| Due from other campuses | - | - |
| Due from State Treasury | - | - |
| Inventories | 542,139 | 442,730 |
| Deferred charges and prepaid expenses | 73,886 | 103,633 |
| Notes receivables | - | - |
| Other current assets | - | - |
| Total current assets | <u>7,391,519</u> | <u>6,685,133</u> |
| Noncurrent Assets | | |
| Restricted assests: | | |
| Cash and cash equivalents | 318,327 | 315,143 |
| Investments | 1,755,464 | 1,579,002 |
| Accounts receivables, net | - | - |
| Notes receivables | - | - |
| Other | - | - |
| Investments | - | - |
| Notes receivable | - | - |
| Capital assets, net | 32,009,685 | 32,629,560 |
| Assets under capital leases, net | 20,823 | - |
| Other noncurrent assets | - | - |
| Total noncurrent assets | <u>34,104,299</u> | <u>34,523,705</u> |
| Total assets | <u>41,495,818</u> | <u>41,208,838</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 1,632,725 | 1,038,515 |
| Due to other campuses | - | - |
| Due to State Treasury | 8,339 | 11,229 |
| Deferred revenues | 819,708 | 718,916 |
| Amounts held in custody for other | 266,938 | 126,242 |
| Compensated absences | 120,194 | 120,542 |
| Capital lease obligations | 10,106 | 7,433 |
| Notes payable | - | - |
| Contracts payable | - | - |
| Bonds payable | - | - |
| Other current liabilities | - | - |
| Total current liabilities | <u>2,858,010</u> | <u>2,022,877</u> |
| Noncurrent Liabilities | | |
| Compensated absences | 1,778,962 | 1,677,706 |
| Capital lease obligations | 14,213 | - |
| Notes payable | - | - |
| Contracts payable | - | - |
| Bonds payable | - | - |
| Other noncurrent liabilities | - | - |
| Total noncurrent liabilities | <u>1,793,175</u> | <u>1,677,706</u> |
| Total liabilities | <u>4,651,185</u> | <u>3,700,583</u> |
| NET ASSETS | | |
| Invested in capital assets, net of related debt | 32,006,189 | 32,622,127 |
| Restricted for: | | |
| Nonexpendable | 1,707,675 | 1,539,974 |
| Expendable | 1,097,356 | 1,383,078 |
| Unrestricted | 2,033,413 | 1,963,076 |
| Total net assets | <u>\$ 36,844,633</u> | <u>\$ 37,508,255</u> |