

LSU IN SHREVEPORT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2005 AND JUNE 30, 2004

	2005	2004
OPERATING REVENUES		
Student tuition and fees	\$ 12,170,333	\$ 11,675,758
Less scholarship allowances	<u>(2,334,364)</u>	<u>(2,015,002)</u>
Net student tuition and fees	9,835,969	9,660,756
Federal appropriations	-	-
Federal grants and contracts	4,653,031	4,460,101
State and local grants and contracts	4,468,425	3,521,529
Nongovernmental grants and contracts	1,368,993	1,029,096
Sales and services of educational departments	22,520	17,463
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	3,333,205	3,112,414
Less scholarship allowances	<u>(216,867)</u>	<u>(170,996)</u>
Net auxiliary revenues	3,116,338	2,941,418
Other operating revenues	299,180	293,086
Total operating revenues	<u>23,764,456</u>	<u>21,923,449</u>
OPERATING EXPENSES		
Educational and general		
Instruction	14,219,536	13,356,750
Research	494,093	491,475
Public service	2,322,092	1,294,598
Academic support	4,072,430	3,626,392
Student services	1,527,164	1,717,609
Institutional support	4,352,757	4,367,424
Operation and maintenance of plant	3,347,770	3,557,811
Scholarships and fellowships	3,938,337	4,227,419
Auxiliary enterprises	3,398,162	3,283,334
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	<u>37,672,341</u>	<u>35,922,812</u>
Operating income (loss)	<u>(13,907,885)</u>	<u>(13,999,363)</u>
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	13,030,236	12,754,918
Gifts	290,282	233,702
Net investment income (loss)	207,570	231,237
Interest expenses	-	-
Other nonoperating revenues	-	-
Net nonoperating revenues (expenses)	<u>13,528,088</u>	<u>13,219,857</u>
Income before other revenues, expenses, gains, and losses	<u>(379,797)</u>	<u>(779,506)</u>
Capital appropriations	-	132,770
Capital gifts and grants	-	-
Additions to permanent endowments	120,000	-
Other additions, net	(144,893)	(16,886)
Increase (decrease) in net assets	<u>(404,690)</u>	<u>(663,622)</u>
Net assets at beginning of year, restated	36,844,633	37,508,255
Net assets at end of year	<u>\$ 36,439,943</u>	<u>\$ 36,844,633</u>