

**UNIVERSITY OF NEW ORLEANS  
RESIDENT HOUSING**

**ANALYSIS C-2B2**

**ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2003**

**ANALYSIS C-2B2**

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
<b>Operating Revenues:</b>			
Rental	\$ 1,319,678	\$ 618,428	\$ 1,938,106
Vending machines	27,757	14,218	41,975
Total operating revenues	<u>1,347,435</u>	<u>632,646</u>	<u>1,980,081</u>
<b>Operating Expenditures:</b>			
Salaries	57,096	28,175	85,271
Wages	47,029	-	47,029
Related benefits	12,565	6,602	19,167
Managerial services	68,523	41,114	109,637
Supplies and expenses	528,886	134,216	663,102
Scholarships	55,962	5,570	61,532
Principal and interest	20,501	37,500	58,001
Utilities	250,595	218,308	468,903
Total operating expenditures	<u>1,041,157</u>	<u>471,485</u>	<u>1,512,642</u>
Operating revenues over/(under) expenditures	<u>306,278</u>	<u>161,161</u>	<u>467,439</u>
<b>Other Revenues:</b>			
Investment income	7,565	13,655	21,220
Privateer Place	21,191	-	21,191
Rooftop leases	41,412	-	41,412
Rental and leases	-	-	-
Total other revenues	<u>70,168</u>	<u>13,655</u>	<u>83,823</u>
Excess of revenues over expenditures	<u>\$ 376,446</u>	<u>\$ 174,816</u>	<u>\$ 551,262</u>

**STATEMENT OF NET ASSETS**  
**JUNE 30, 2003**

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
<b>Assets:</b>			
Cash and cash equivalents	\$ 1,274,700	\$ 1,567,887	\$ 2,842,587
Accounts receivable	112,262	16,065	128,327
Deferred and prepaid expense	2,280	-	2,280
<b>Total assets</b>	<u>1,389,242</u>	<u>1,583,952</u>	<u>2,973,194</u>
<b>Liabilities</b>			
Accounts payable	67,930	1,216	69,146
Deposits held for others	141,555	17,402	158,957
Deferred revenues	33,421	-	33,421
<b>Total liabilities</b>	<u>242,906</u>	<u>18,618</u>	<u>261,524</u>
<b>Net assets</b>	<u>\$ 1,146,336</u>	<u>\$ 1,565,334</u>	<u>\$ 2,711,670</u>

**ANALYSIS OF CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2003**

<b>Fund Balances:</b>			
<b>Operating fund balance -</b>			
Balance at July 1	\$ 826,204	\$ 1,511,280	\$ 2,337,484
Revenues over/(under) expenditures	376,446	174,816	551,262
Transfers to unexpended plant fund	(72,023)	(125,166)	(197,189)
<b>Current fund balance</b>	<u>1,130,627</u>	<u>1,560,930</u>	<u>2,691,557</u>
<b>Equipment renewals and replacements -</b>			
Balance at July 1	15,709	4,404	20,113
<b>Current fund balance</b>	<u>15,709</u>	<u>4,404</u>	<u>20,113</u>
<b>Total fund balances</b>	<u>\$ 1,146,336</u>	<u>\$ 1,565,334</u>	<u>\$ 2,711,670</u>