

**UNIVERSITY OF NEW ORLEANS
RESIDENT HOUSING**

ANALYSIS C-2B2

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2004**

ANALYSIS C-2B2

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
Operating Revenues:			
Rental	\$ 1,338,925	\$ 619,294	\$ 1,958,219
Vending machines	26,999	14,793	41,792
Total operating revenues	<u>1,365,924</u>	<u>634,087</u>	<u>2,000,011</u>
Operating Expenditures:			
Salaries	38,604	29,370	67,974
Wages	47,205	-	47,205
Related benefits	9,957	8,144	18,101
Managerial services	66,573	39,944	106,517
Supplies and expense	459,071	187,506	646,577
Scholarships	52,915	5,610	58,525
Principal and interest	23,743	32,779	56,522
Utilities	184,309	201,226	385,535
Total operating expenditures	<u>882,377</u>	<u>504,579</u>	<u>1,386,956</u>
Operating revenues over/(under) expenditures	<u>483,547</u>	<u>129,508</u>	<u>613,055</u>
Other Revenues:			
Investment income	5,541	8,377	13,918
Rooftop leases	46,020	-	46,020
Total other revenues	<u>51,561</u>	<u>8,377</u>	<u>59,938</u>
Excess of revenues over expenditures	<u>\$ 535,108</u>	<u>\$ 137,885</u>	<u>\$ 672,993</u>

STATEMENT OF NET ASSETS
JUNE 30 ,2004

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
Assets:			
Cash and cash equivalents	\$ 1,516,656	\$ 1,441,740	\$ 2,958,396
Accounts receivable	18,791	1,122	19,913
Deferred and prepaid expense	2,850	-	2,850
Total Assets	<u>1,538,297</u>	<u>1,442,862</u>	<u>2,981,159</u>
Liabilities			
Accounts payable	29,909	2,750	32,659
Deposits held for others	141,255	17,402	158,657
Deferred revenues	50,934	-	50,934
Total liabilities	<u>222,098</u>	<u>20,152</u>	<u>242,250</u>
Net Assets	<u>\$ 1,316,199</u>	<u>\$ 1,422,710</u>	<u>\$ 2,738,909</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2004

Fund Balances:			
Operating fund balance -			
Balance at July 1	\$ 1,130,627	\$ 1,560,930	\$ 2,691,557
Revenues over/(under) expenditures	535,108	137,885	672,993
Transfers to unexpended plant fund	(365,245)	(280,509)	(645,754)
Current fund balance	<u>1,300,490</u>	<u>1,418,306</u>	<u>2,718,796</u>
Equipment renewals and replacements -			
Balance at July 1	15,709	4,404	20,113
Current fund balance	<u>15,709</u>	<u>4,404</u>	<u>20,113</u>
Total Fund Balances	<u>\$ 1,316,199</u>	<u>\$ 1,422,710</u>	<u>\$ 2,738,909</u>