

UNIVERSITY OF NEW ORLEANS
RESIDENT FOOD SERVICE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2004

ANALYSIS C-2B3

	The Cove
Operating Revenues:	
Sales and services	\$ 640,994
Vending machines	7,649
Total operating revenues	648,643
Operating Expenditures:	
Managerial services	9,986
Supplies and expense	629,668
Principal and interest	3,176
Utilities	66,849
Total operating expenditures	709,679
Operating revenues over/(under) expenditures	(61,036)
Other Revenues:	
Investment income	824
Rental & Leases	95,500
Rentals - post office boxes	1,300
Total other revenues	97,624
Excess of revenues over expenditures	\$ 36,588

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**STATEMENT OF NET ASSETS
JUNE 30 ,2004**

ANALYSIS C-2B3

Assets:

Cash and cash equivalents	\$	178,001
Accounts receivable		10,539
Total Assets		<u>188,540</u>

Liabilities

Accounts payable		93
Total liabilities		<u>93</u>

Net Assets	\$	<u>188,447</u>
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**ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2004**

Fund Balances:

Operating fund balance -

Balance at July 1	\$	151,219
Revenues over/(under) expenditures		36,588
Transfers to unexpended plant fund		<u>(10,000)</u>
Current fund balance		<u>177,807</u>

Equipment renewals and replacements -

Balance at July 1		<u>10,640</u>
Current fund balance		<u>10,640</u>

Total Fund Balances	\$	<u>188,447</u>
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