

UNIVERSITY OF NEW ORLEANS
RESIDENT FOOD SERVICE

ANALYSIS C-2B3

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2005

ANALYSIS C-2B3

	The Cove
Operating Revenues:	
Sales and services	\$ 584,130
Vending machines	5,692
Total operating revenues	589,822
Operating Expenditures:	
Wages	707
Managerial services	10,760
Supplies and expense	600,716
Principal and interest	3,056
Utilities	61,614
Total operating expenditures	676,853
Operating revenues over/(under) expenditures	(87,031)
Other Revenues:	
Investment income	3,123
Rental & Leases	1,200
Rentals - post office boxes	164,289
Total other revenues	168,612
Excess of revenues over expenditures	\$ 81,581

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**STATEMENT OF NET ASSETS
JUNE 30 ,2005**

ANALYSIS C-2B3

Assets:

Cash and cash equivalents	\$	218,818
Accounts receivable		51,210
Total Assets		<u>270,028</u>

Liabilities

Accounts payable		
Total liabilities		<u>-</u>

Net Assets	\$	<u>270,028</u>
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**ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2005**

Fund Balances:

Operating fund balance -

Balance at July 1	\$	177,807
Revenues over/(under) expenditures		81,581
Transfers to unexpended plant fund		
Current fund balance		<u>259,388</u>

Equipment renewals and replacements -

Balance at July 1		10,640
Current fund balance		<u>10,640</u>

Total Fund Balances	\$	<u>270,028</u>
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