

UNIVERSITY OF NEW ORLEANS
INTERCOLLEGIATE ATHLETICS

ANALYSIS C-2B4

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2005

ANALYSIS C-2B4

Operating Revenues:	
Fee allocations	\$ 3,041,837
Admissions and concessions	1,042,638
Insurance settlement	151,250
Total operating revenues	<u>4,235,725</u>
Operating Expenditures:	
Cost of goods sold	42,110
Salaries	1,462,124
Wages	83,616
Related benefits	353,700
Supplies and expense	737,411
Scholarships	782,694
Travel	508,318
Depreciation	15,752
Total operating expenditures	<u>3,985,725</u>
Excess of revenues over expenditures	<u>\$ 250,000</u>

STATEMENT OF NET ASSETS

June 30, 2005

Assets:	
Cash and cash equivalents	\$ (590,255)
Accounts receivable	44,185
Inventories	66,440
Deferred and prepaid expense	16,495
Total Assets	<u>(463,135)</u>
Liabilities	
Accounts payable	27,997
Deferred revenue	191,196
Total liabilities	<u>219,193</u>
Net Assets	<u>\$ (682,328)</u>

ANALYSIS OF CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2005

Fund Balances:	
Operating fund balance -	
Balance at July 1	\$ (950,345)
Revenues over/(under) expenditures	250,000
Current fund balance	<u>(700,345)</u>
Equipment renewals and replacements -	
Balance at July 1	20,522
Depreciation charges transferred	15,752
Equipment purchases	(18,257)
Current fund balance	<u>18,017</u>
Total Fund Balances	<u>\$ (682,328)</u>