

LSU AGRICULTURAL CENTER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2002

OPERATING REVENUES	
Student tuition and fees	\$ -
Less scholarship allowances	-
Net student tuition and fees	-
Federal appropriations	10,981,636
Federal grants and contracts	5,252,706
State and local grants and contracts	6,506,259
Nongovernmental grants and contracts	3,628,635
Sales and services of educational departments	4,302,244
Hospital income	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-
Less scholarship allowances	-
Net auxiliary revenues	-
Other operating revenues	1,512,253
Total operating revenues	<u>32,183,733</u>
OPERATING EXPENSES	
Educational and general	
Instruction	-
Research	52,309,379
Public service	38,753,931
Academic support	2,639,727
Student services	-
Institutional support	7,020,566
Operation and maintenance of plant	3,355,772
Scholarships and fellowships	45,229
Auxiliary enterprises	-
Hospital	-
Other operating expenses	-
Total operating expenses	<u>104,124,604</u>
Operating income (loss)	<u>(71,940,871)</u>
NONOPERATING REVENUES AND (EXPENSES)	
State appropriations	68,660,562
Gifts	2,145,840
Net investment income (loss)	350,356
Interest expenses	-
Other nonoperating revenues	285,376
Net nonoperating revenues (expenses)	<u>71,442,134</u>
Income before other revenues, expenses, gains, and losses	<u>(498,737)</u>
Capital appropriations	702,571
Capital gifts and grants	681,829
Additions to permanent endowments	45,206
Other additions, net	(5,575)
Increase (decrease) in net assets	<u>925,294</u>
Net assets at beginning of year, restated	30,723,672
Net assets at end of year	<u>\$ 31,648,966</u>