

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2001

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$7,906,948	\$ --	\$ --
Tuition and fees -- restricted	--	--	251,568
State Facility Planning and Control.	--	--	--
Government grants and contracts --			
Federal	--	--	3,881,401
State	--	--	416,963
Private grants and contracts	--	--	15,831
Gifts.	--	--	72,186
Sales and services of educational departments. .	--	--	685
Investment income -- restricted.	--	--	--
Endowment income	--	--	(1,119)
Auxiliary enterprise revenues.	--	1,816,682	--
Interest on loans receivable	--	--	--
Retirement of indebtedness	--	--	--
Additions to plant facilities from --			
Current funds	--	--	--
Plant funds	--	--	--
Gifts	--	--	--
Other sources.	--	--	12,923
Total Revenues and Other Additions.	7,906,948	1,816,682	4,650,438
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	7,878,324	--	4,674,941
Auxiliary enterprise expenditures.	--	1,395,959	--
Auxiliary equipment purchases.	--	1,234	--
Expended for plant facilities.	--	--	--
Indirect costs recovered	--	--	53,637
Loan cancellations and write-offs.	--	--	--
Retirement of indebtedness	--	--	--
Interest on indebtedness	--	--	--
Disposal of plant facilities	--	--	--
Compensated absences	1,468	(287)	(4,956)
Other.	--	--	--
Total Expenditures and Other Deductions . . .	7,879,792	1,396,906	4,723,622
TRANSFERS AMONG FUNDS -- ADDITIONS/(DEDUCTIONS)			
Mandatory for --			
Principal and interest.	--	(130,221)	--
Loan fund matching grants	(5,874)	--	--
Nonmandatory for --			
Capital improvements.	(22,750)	(1,570,963)	(300,000)
Renewals and replacements	--	(15,072)	--
Total Transfers Among Funds.	(28,624)	(1,716,256)	(300,000)
Net increase/(decrease) for the year	(1,468)	(1,296,480)	(373,184)
Fund balances at July 1, 2000, restated.	(464,243)	2,214,321	763,852
Fund balances at June 30, 2001	(\$465,711)	\$917,841	\$390,668

Student Loan Funds	Endowment Funds	PLANT FUNDS			
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--
--	--	439,933	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
2,369	--	108,610	--	2,342	--
--	18,449	--	--	--	--
--	--	--	--	--	--
9,408	--	--	--	--	--
--	--	--	--	--	55,417
--	--	--	--	--	401,360
--	--	--	--	--	623,605
--	--	--	--	--	1,500
33,241	--	500	--	--	--
<u>45,018</u>	<u>18,449</u>	<u>549,043</u>	<u>--</u>	<u>2,342</u>	<u>1,081,882</u>
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	8,026	--	--
--	--	2,785,504	--	--	--
--	--	--	--	--	--
18,427	--	--	--	--	--
--	--	--	--	55,417	--
--	--	--	--	77,271	--
--	--	--	--	--	91,409
--	--	--	--	--	--
17,274	--	--	--	--	--
<u>35,701</u>	<u>--</u>	<u>2,785,504</u>	<u>8,026</u>	<u>132,688</u>	<u>91,409</u>
--	--	--	--	130,221	--
5,874	--	--	--	--	--
--	--	1,893,713	--	--	--
--	--	--	15,072	--	--
<u>5,874</u>	<u>--</u>	<u>1,893,713</u>	<u>15,072</u>	<u>130,221</u>	<u>--</u>
15,191	18,449	(342,748)	7,046	(125)	990,473
<u>618,241</u>	<u>139,613</u>	<u>1,712,869</u>	<u>180,344</u>	<u>389</u>	<u>21,652,250</u>
<u>\$633,432</u>	<u>\$158,062</u>	<u>\$1,370,121</u>	<u>\$187,390</u>	<u>\$264</u>	<u>\$22,642,723</u>