

PAUL M. HEBERT LAW CENTER

STATEMENT OF NET ASSETS  
JUNE 30, 2002

**ASSETS**

<b>Current Assets</b>	
Cash and cash equivalents	\$ 1,532,647
Investments	84,707
Receivables, net	49,988
Due from other campuses	-
Due from State Treasury	-
Inventories	-
Deferred charges and prepaid expenses	91,390
Notes receivables	-
Other current assets	-
Total current assets	<u>1,758,732</u>
<b>Noncurrent Assets</b>	
Restricted cash and cash equivalents	179,874
Investments	1,417,860
Notes receivable	-
Capital assets, net	11,446,722
Assets under capital leases	-
Other noncurrent assets	-
Total noncurrent assets	<u>13,044,456</u>
Total assets	<u>14,803,188</u>

**LIABILITIES**

<b>Current Liabilities</b>	
Accounts payable and accrued liabilities	185,138
Due to other campuses	-
Due to State Treasury	626
Deferred revenues	297,047
Amounts held in custody for others	116,552
Compensated absences	14,349
Capital lease obligations	-
Notes payable	-
Contracts payable	-
Bonds payable	-
Other current liabilities	-
Total current liabilities	<u>613,712</u>
<b>Noncurrent Liabilities</b>	
Compensated absences	761,903
Capital lease obligations	-
Notes payable	-
Contracts payable	-
Bonds payable	-
Other noncurrent liabilities	858
Total noncurrent liabilities	<u>762,761</u>
Total liabilities	<u>1,376,473</u>

**NET ASSETS**

Invested in capital assets, net of related debt	11,446,722
Restricted for:	
Nonexpendable	1,596,876
Expendable	981,200
Unrestricted	(598,083)
Total net assets	<u>\$ 13,426,715</u>