

PAUL M. HEBERT LAW CENTER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2002

OPERATING REVENUES	
Student tuition and fees	\$ 6,349,029
Less scholarship allowances	(731,481)
Net student tuition and fees	5,617,548
Federal appropriations	-
Federal grants and contracts	-
State and local grants and contracts	10,063
Nongovernmental grants and contracts	(16)
Sales and services of educational departments	146,698
Hospital income	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-
Less scholarship allowances	-
Net auxiliary revenues	-
Other operating revenues	3,979
Total operating revenues	<u>5,778,272</u>
OPERATING EXPENSES	
Educational and general	
Instruction	6,555,706
Research	542,382
Public service	26,087
Academic support	2,675,199
Student services	689,211
Institutional support	1,941,612
Operation and maintenance of plant	1,056,096
Scholarships and fellowships	245,698
Auxiliary enterprises	-
Hospital	-
Other operating expenses	-
Total operating expenses	<u>13,731,991</u>
Operating income (loss)	<u>(7,953,719)</u>
NONOPERATING REVENUES AND (EXPENSES)	
State appropriations	7,477,083
Gifts	347,296
Net investment income (loss)	147,205
Interest expenses	-
Other nonoperating revenues	-
Net nonoperating revenues (expenses)	<u>7,971,584</u>
Income before other revenues, expenses, gains, and losses	<u>17,865</u>
Capital appropriations	6,529,535
Capital gifts and grants	207
Additions to permanent endowments	329,599
Other additions, net	-
Increase (decrease) in net assets	<u>6,877,206</u>
Net assets at beginning of year, restated	6,549,509
Net assets at end of year	<u>\$ 13,426,715</u>