

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1999

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$9,226,641	\$ --	\$ --
Tuition and fees -- restricted	--	--	10,527
Student technology fees	--	--	112,302
Government grants and contracts --			
Federal	--	--	--
State	--	--	101,477
Private gifts, grants and contracts	--	--	271,160
Sales and services of educational departments	--	--	215,891
Investment income -- restricted	--	--	39,697
State funded endowments	--	--	--
Endowment income	--	--	69,266
Additions to plant facilities from --			
Current funds	--	--	--
Plant funds	--	--	--
Total Revenues and Other Additions	<u>9,226,641</u>	<u>--</u>	<u>820,320</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	9,226,641	--	554,845
Disposal of plant facilities	--	--	--
Total Expenditures and Other Deductions	<u>9,226,641</u>	<u>--</u>	<u>554,845</u>
Net increase/(decrease) for the year	--	--	265,475
Fund balances at July 1, 1998	<u>--</u>	<u>--</u>	<u>756,911</u>
Fund balances at June 30, 1999	<u>\$ --</u>	<u>\$ --</u>	<u>\$1,022,386</u>

EXHIBIT B

Student Loan Funds	Endowment Funds	PLANT FUNDS				Net Investment in Plant
		Unexpended	Renewals and Replacements	Retirement of Indebtedness		
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	
--	--	--	--	--	--	
--	--	--	--	--	--	
--	--	--	--	--	--	
--	--	--	--	--	--	
--	100,000	--	--	--	--	
--	--	--	--	--	--	
--	--	--	--	--	--	
--	200,000	--	--	--	--	
--	(13,359)	--	--	--	--	
--	--	--	--	--	804,879	
--	--	--	--	--	32,367	
--	286,641	--	--	--	837,246	
--	--	--	--	--	--	
--	--	--	--	--	291,109	
--	--	--	--	--	291,109	
--	286,641	--	--	--	546,137	
--	648,446	--	--	--	10,897,949	
\$ --	\$935,087	\$ --	\$ --	\$ --	\$11,444,086	