

LOUISIANA STATE UNIVERSITY
STATEMENT OF NET ASSETS
JUNE 30, 2002

ASSETS

Current Assets	
Cash and cash equivalents	\$ 25,933,773
Investments	58,386,245
Receivables, net	34,425,097
Due from other campuses	7,257
Due from State Treasury	-
Inventories	2,770,210
Deferred charges and prepaid expenses	3,113,476
Notes receivables	2,065,840
Other current assets	398,622
Total current assets	127,100,520
Noncurrent Assets	
Restricted cash and cash equivalents	28,014,006
Investments	73,652,225
Notes receivable	11,088,711
Capital assets, net	360,502,736
Assets under capital leases	-
Other noncurrent assets	2,434,474
Total noncurrent assets	475,692,152
Total assets	602,792,672

LIABILITIES

Current Liabilities	
Accounts payable and accrued liabilities	22,565,773
Due to other campuses	15,782,596
Due to State Treasury	2,696
Deferred revenues	36,678,063
Amounts held in custody for others	1,987,642
Compensated absences	1,599,174
Capital lease obligations	-
Notes payable	2,938,734
Contracts payable	362,414
Bonds payable	2,817,000
Other current liabilities	398,622
Total current liabilities	85,132,714
Noncurrent Liabilities	
Compensated absences	20,063,902
Capital lease obligations	-
Notes payable	17,612,131
Contracts payable	712,089
Bonds payable	81,122,000
Other noncurrent liabilities	454,442
Total noncurrent liabilities	119,964,564
Total liabilities	205,097,278

NET ASSETS

Invested in capital assets, net of related debt	271,874,145
Restricted for:	
Nonexpendable	46,114,197
Expendable	96,327,741
Unrestricted	(16,620,689)
Total net assets	\$ 397,695,394