

LOUISIANA STATE UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2002

OPERATING REVENUES	
Student tuition and fees	\$ 123,569,272
Less scholarship allowances	16,679,045
Net student tuition and fees	<u>106,890,227</u>
Federal appropriations	-
Federal grants and contracts	70,055,715
State and local grants and contracts	29,843,701
Nongovernmental grants and contracts	8,807,319
Sales and services of educational departments	6,486,039
Hospital income	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	85,965,869
Less scholarship allowances	3,145,959
Net auxiliary revenues	<u>82,819,910</u>
Other operating revenues	4,050,347
Total operating revenues	<u>308,953,258</u>
OPERATING EXPENSES	
Educational and general	
Instruction	167,841,912
Research	81,631,216
Public service	17,858,225
Academic support	39,786,515
Student services	11,483,713
Institutional support	20,994,395
Operation and maintenance of plant	46,897,857
Scholarships and fellowships	15,636,569
Auxiliary enterprises	76,048,361
Hospital	-
Other operating expenses	-
Total operating expenses	<u>478,178,763</u>
Operating income (loss)	<u>(169,225,505)</u>
NONOPERATING REVENUES AND (EXPENSES)	
State appropriations	166,304,829
Gifts	7,858,407
Net investment income (loss)	6,900,211
Interest expenses	(4,647,701)
Other nonoperating revenues	-
Net nonoperating revenues (expenses)	<u>176,415,746</u>
Income before other revenues, expenses, gains, and losses	<u>7,190,241</u>
Capital appropriations	24,056,297
Capital gifts and grants	7,374,554
Additions to permanent endowments	10,964,404
Other additions, net	(453,907)
Increase (decrease) in net assets	<u>49,131,589</u>
Net assets at beginning of year, restated	348,563,805
Net assets at end of year	<u>\$ 397,695,394</u>