

UNIVERSITY OF NEW ORLEANS  
ANALYSIS OF REVENUES AND EXPENDITURES  
RESIDENT HOUSING  
FOR THE YEAR ENDED JUNE 30, 2001

	Bienville Hall	Lafitte Village Apartments	Total
<b>Operating Revenues:</b>			
Rentals . . . . .	\$ 1,269,280	\$ 607,152	\$ 1,876,432
Vending machines . . . . .	28,682	15,036	43,718
Total operating revenues . . . . .	<u>1,297,962</u>	<u>622,188</u>	<u>1,920,150</u>
<b>Operating Expenditures:</b>			
Salaries . . . . .	91,713	26,866	118,579
Wages . . . . .	55,199	-	55,199
Related benefits . . . . .	10,374	4,869	15,243
Managerial services . . . . .	56,704	34,022	90,726
Supplies and expense . . . . .	521,067	154,343	675,410
Scholarships . . . . .	61,220	5,640	66,860
Principal and interest . . . . .	14,942	28,733	43,675
Utilities . . . . .	210,160	133,348	343,508
Renewals and replacements . . . . .	8,896	4,827	13,723
Total operating expenditures . . . . .	<u>1,030,275</u>	<u>392,648</u>	<u>1,422,923</u>
Operating revenues over/(under) expenditures	<u>267,687</u>	<u>229,540</u>	<u>497,227</u>
<b>Other Revenues:</b>			
Investment income . . . . .	36,618	50,111	86,729
Privateer place . . . . .	57,268	-	57,268
Rooftop leases . . . . .	26,707	-	26,707
Total other revenues . . . . .	<u>120,593</u>	<u>50,111</u>	<u>170,704</u>
Excess of revenues over expenditures . . . . .	<u>\$ 388,280</u>	<u>\$ 279,651</u>	<u>\$ 667,931</u>

BALANCE SHEET  
June 30, 2001

<b>Assets:</b>			
Cash and cash equivalents . . . . .	\$ 818,657	\$ 1,471,209	\$ 2,289,866
Accounts receivable . . . . .	114,431	18,688	133,119
Deferred charges and prepaid expenses . . . . .	1,575	-	1,575
Total assets . . . . .	<u>934,663</u>	<u>1,489,897</u>	<u>2,424,560</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	46,953	487	47,440
Deposits held for others . . . . .	143,929	17,277	161,206
Deferred revenue . . . . .	788	-	788
Total liabilities . . . . .	<u>191,670</u>	<u>17,764</u>	<u>209,434</u>
<b>Fund Balances:</b>			
<b>Equipment renewals and replacements -</b>			
Balance at July 1 . . . . .	6,813	594	7,407
Depreciation charges transferred . . . . .	8,896	4,827	13,723
Current fund balance . . . . .	<u>15,709</u>	<u>4,404</u>	<u>20,113</u>
<b>Operating fund balance -</b>			
Balance at July 1 . . . . .	836,356	1,608,078	2,444,434
Revenues over/(under) expenditures . . . . .	388,280	279,651	667,931
Transfers to unexpended plant . . . . .	(447,352)	-	(447,352)
Transfers to renewals and replacements . . . . .	-	-	-
Transfers to unrestricted fund . . . . .	(50,000)	(420,000)	(470,000)
Current fund balance . . . . .	<u>727,284</u>	<u>1,467,729</u>	<u>2,195,013</u>
Total fund balances . . . . .	<u>742,993</u>	<u>1,472,133</u>	<u>2,215,126</u>
Total liabilities and fund balances . . . . .	<u>\$ 934,663</u>	<u>\$ 1,489,897</u>	<u>\$ 2,424,560</u>