

UNIVERSITY OF NEW ORLEANS

STATEMENT OF NET ASSETS

JUNE 30, 2002

ASSETS

Current Assets	
Cash and cash equivalents	\$ 6,528,558
Investments	1,100
Receivables, net	18,126,684
Due from other campuses	-
Due from State Treasury	65,024
Inventories	1,543,750
Deferred charges and prepaid expenses	446,062
Notes receivables	563,209
Other current assets	-
Total current assets	<u>27,274,387</u>
Noncurrent Assets	
Restricted cash and cash equivalents	8,715,336
Investments	10,509,016
Notes receivable	4,422,031
Capital assets, net	141,754,664
Assets under capital leases	11,061,061
Other noncurrent assets	1,139,834
Total noncurrent assets	<u>177,601,942</u>
Total assets	<u>204,876,329</u>

LIABILITIES

Current Liabilities	
Accounts payable and accrued liabilities	8,834,159
Due to other campuses	7,257
Due to State Treasury	300
Deferred revenues	6,259,339
Amounts held in custody for other	753,782
Compensated absences	460,527
Capital lease obligations	437,964
Notes payable	74,218
Contracts payable	-
Bonds payable	450,000
Other current liabilities	-
Total current liabilities	<u>17,277,546</u>
Noncurrent Liabilities	
Compensated absences	7,316,367
Capital lease obligations	11,634,918
Notes payable	696,865
Contracts payable	-
Bonds payable	23,690,000
Other noncurrent liabilities	880,477
Total noncurrent liabilities	<u>44,218,627</u>
Total liabilities	<u>61,496,173</u>

NET ASSETS

Invested in capital assets, net of related debt	115,831,760
Restricted for:	
Nonexpendable	12,166,364
Expendable	21,707,391
Unrestricted	(6,325,359)
Total net assets	<u>\$ 143,380,156</u>