

UNIVERSITY OF NEW ORLEANS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2002

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| OPERATING REVENUES | |
| Student tuition and fees | \$ 58,406,057 |
| Less scholarship allowances | (7,637,469) |
| Net student tuition and fees | 50,768,588 |
| Federal appropriations | - |
| Federal grants and contracts | 30,327,471 |
| State and local grants and contracts | 10,466,004 |
| Nongovernmental grants and contracts | 7,143,395 |
| Sales and services of educational departments | 200,541 |
| Hospital income | - |
| Auxiliary enterprise revenues, including revenues pledged | |
| as security for bond issues | 12,255,792 |
| Less scholarship allowances | (404,415) |
| Net auxiliary revenues | 11,851,377 |
| Other operating revenues | 5,358,132 |
| Total operating revenues | <u>116,115,508</u> |
| OPERATING EXPENSES | |
| Educational and general | |
| Instruction | 65,166,134 |
| Research | 24,461,253 |
| Public service | 6,039,919 |
| Academic support | 13,383,678 |
| Student services | 7,834,508 |
| Institutional support | 16,098,724 |
| Operation and maintenance of plant | 18,851,713 |
| Scholarships and fellowships | 10,739,847 |
| Auxiliary enterprises | 11,926,763 |
| Hospital | - |
| Other operating expenses | - |
| Total operating expenses | <u>174,502,539</u> |
| Operating income (loss) | <u>(58,387,031)</u> |
| NONOPERATING REVENUES AND (EXPENSES) | |
| State appropriations | 50,705,767 |
| Gifts | - |
| Net investment income (loss) | 125,093 |
| Interest expenses | (1,254,798) |
| Other nonoperating revenues | - |
| Net nonoperating revenues (expenses) | <u>49,576,062</u> |
| Income before other revenues, expenses, gains, and losses | <u>(8,810,969)</u> |
| Capital appropriations | 2,333,033 |
| Capital gifts and grants | 4,464,338 |
| Additions to permanent endowments | 41,250 |
| Other additions, net | 91,544 |
| Increase (decrease) in net assets | <u>(1,880,804)</u> |
| Net assets at beginning of year, restated | 145,260,960 |
| Net assets at end of year | <u>\$ 143,380,156</u> |