

**UNIVERSITY OF NEW ORLEANS
RESIDENT HOUSING**

ANALYSIS C-2B2

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2002**

ANALYSIS C-2B2

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
Operating Revenues:			
Rental	\$ 1,241,463	\$ 616,844	\$ 1,858,307
Vending machines	33,080	12,456	45,536
Total operating revenues	<u>1,274,543</u>	<u>629,300</u>	<u>1,903,843</u>
Operating Expenditures:			
Salaries	127,471	45,451	172,922
Wages	55,381	-	55,381
Related benefits	13,384	5,514	18,898
Managerial services	64,060	38,436	102,496
Supplies and expense	419,589	166,339	585,928
Scholarships	52,875	5,640	58,515
Principal and interest	14,805	29,879	44,684
Utilities	167,003	136,862	303,865
Total operating expenditures	<u>914,568</u>	<u>428,121</u>	<u>1,342,689</u>
Operating revenues over/(under) expenditures	<u>359,975</u>	<u>201,179</u>	<u>561,154</u>
Other Revenues:			
Investment income	8,861	17,883	26,744
Privateer Place	73,623	-	73,623
Rooftop leases	30,006	-	30,006
Total other revenues	<u>112,490</u>	<u>17,883</u>	<u>130,373</u>
Excess of revenues over expenditures	<u>\$ 472,465</u>	<u>\$ 219,062</u>	<u>\$ 691,527</u>

STATEMENT OF NET ASSETS
JUNE 30 ,2002

	<u>Bienville Hall</u>	<u>Lafitte Village Apartments</u>	<u>Total</u>
Assets:			
Cash and cash equivalents	\$ 888,399	\$ 1,520,417	\$ 2,408,816
Accounts receivable	136,605	22,309	158,914
Deferred and prepaid expense	1,575	-	1,575
Total Assets	<u>1,026,579</u>	<u>1,542,726</u>	<u>2,569,305</u>
Liabilities			
Accounts payable	8,042	9,640	17,682
Deposits held for others	138,049	17,402	155,451
Deferred revenues	38,575	-	38,575
Total liabilities	<u>184,666</u>	<u>27,042</u>	<u>211,708</u>
Net Assets	<u>\$ 841,913</u>	<u>\$ 1,515,684</u>	<u>\$ 2,357,597</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2002

Fund Balances:			
Operating fund balance -			
Balance at July 1	\$ 727,284	\$ 1,467,729	\$ 2,195,013
Revenues over/(under) expenditures	472,465	219,062	691,527
Transfers to unexpended plant fund	(373,545)	(175,511)	(549,056)
Current fund balance	<u>826,204</u>	<u>1,511,280</u>	<u>2,337,484</u>
Equipment renewals and replacements -			
Balance at July 1	15,709	4,404	20,113
Current fund balance	<u>15,709</u>	<u>4,404</u>	<u>20,113</u>
Total Fund Balances	<u>\$ 841,913</u>	<u>\$ 1,515,684</u>	<u>\$ 2,357,597</u>