



Finance & Administrative Services
Office of Accounting Services
Perkins Loan Collections

FEDERAL PERKINS LOAN PROGRAM
ECONOMIC HARDSHIP DEFERMENT REQUEST

Payments are deferred and principal nor interest accrues.
Final responsibility for completion and return of this form to the lending institution
rests with the borrower.

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form
shall be subject to a fine of no more than \$10,000 or imprisonment for not more than
five years or both, under the provision of Sec. 20 U.S.C. 1097.

REQUEST FOR DEFERMENT OF REPAYMENT

SECTION 1 - TO BE COMPLETED BY THE BORROWER

NAME \_\_\_\_\_ LSU ID \_\_\_\_\_
STREET ADDRESS \_\_\_\_\_ TELEPHONE NUMBER \_\_\_\_\_
CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_

I meet the qualifications stated below for an Economic Hardship Deferment and request that
Louisiana State University defer repayment of my loans

FROM MM/DD/YY TO MM/DD/YY (NOT TO EXCEED 12 MONTHS)

To qualify, one of the following must be true (check one):

- 1. I have been granted an economic hardship deferment for either a Stafford or PLUS Loan
for the same time period for which I am requesting the deferment for my Perkins Loan.
Documentation/proof of status must be attached.
2. I am receiving federal or state public assistance, such as Temporary Assistance to
Needy Families, Supplemental Security Income, Food Stamps, or state general public
assistance. Documentation/proof of status must be attached.
3. I am working full time (see Definitions) and earn a total monthly gross income which
does not exceed the greater of: (a) the monthly gross income of a minimum wage earner
OR (b) an amount equal to 150% of the poverty line for my family's size, divided by 12.
The number of people in my family or household is: . (number must be included
here to use this option) Attach documentation of most recent total monthly gross
income from all sources, such as pay stubs. Also attach documentation of most recent
monthly payments due on all other Federal loans.
4. I am not receiving a total monthly gross income (see Definitions) that is more than
twice the amount in (3) above AND my monthly gross income minus the total of my
monthly payments on federal postsecondary education loans does not exceed the
amount in (3) above. Attach documentation of most recent total monthly gross income
from all sources, such as pay stubs. Also attach documentation of most recent
monthly payments due on all other Federal loans. The number of people in my family
or household is: . (number must be included here to use this option)
5. I am serving as a volunteer in the Peace Corps. Documentation/proof of status must
be attached.



**Finance & Administrative Services**  
*Office of Accounting Services*  
*Perkins Loan Collections*

Federal Perkins Loan Program  
Economic Hardship Deferment Request

I certify that: (1) The documentation provided in Section 1 is true and correct; (2) I will provide additional documentation, as required, to Louisiana State University to support my continued deferment status; (3) I will notify Louisiana State University immediately when the condition(s) that qualified me for the deferment ends; and (4) I have read, understand, and meet the terms and conditions of the deferment for which I have applied.

Signature \_\_\_\_\_ Date \_\_\_\_\_

-----  
SECTION 2 - Definitions

A deferment is a period during which I am entitled to postpone repayment of the principal and interest balance of my loan.

Total Monthly Gross Income is the gross amount of income I received from employment (both full-time and part-time), public assistance programs (food stamps, welfare, AFDC, etc.) and from other services.

Full-time employment is defined as working at least 30 hours per week in a position expected to last at least three months.

-----  
SECTION 3 - FOR LSU USE ONLY

\_\_\_\_\_ Approved      \_\_\_\_\_ Beginning Date      \_\_\_\_\_ Ending Date  
\_\_\_\_\_ Disapproved

REVIEWER \_\_\_\_\_ DATE \_\_\_\_\_