



Finance & Administrative Services
Office of Accounting Services
Perkins Loan Collections

Name

LSU ID _____

Mailing Address

City, State and Zip Code

Telephone #

APPLICATION FOR SPECIAL PAYMENT ARRANGEMENT

An institution may permit a borrower to make reduced monthly payments on his/her Federal Perkins Loan for a limited time if the school determines this is warranted. The normal length of such an arrangement is six (6) months. **PRINCIPAL AND INTEREST CONTINUE TO ACCRUE AT THE RATE OF THE REGULAR MONTHLY PAYMENT. ANY AMOUNTS NOT PAID DURING THE ARRANGEMENT WILL BE DUE WITH THE FIRST PAYMENT FOLLOWING THE ARRANGEMENT.**

What is the specific dollar amount you are proposing to pay each month? _____

Provide a breakdown on the monthly income and expenses of your household.
ATTACH documentation of your most recent total monthly gross income(e.g. pay stub) **AND** documentation of your most recent monthly payments due on your post-secondary educational loans obtained through a federal education loan program.

Briefly explain your reasons for requesting a reduced payment. Please include how you anticipate your financial situation will improve.

I HAVE ENCLOSED A CHECK FOR THE AMOUNT SPECIFIED ABOVE \$ _____

Signature

Date