



Finance & Administrative Services
Office of Procurement Services

Important Notice to LSU Vendors

To: All LSU Vendors

Re: Louisiana Small Entrepreneurship (Hudson Initiative) Program

The State of Louisiana enacted the Small Entrepreneurship Program by Act 440 of the 2005 regular legislative session (also known as Hudson Initiative and SEHI).

This procurement law promotes the active engagement of Louisiana-based small entrepreneurs (SEs) in state procurement and contracting opportunities. SEHI is a race and gender neutral, goal-oriented state program. SE-certification is administered by Louisiana Economic Development (LED).

All eligible LSU vendors, currently-enrolled and prospective, are requested to seek SE-certification through LED!

SEHI PROGRAM ELIGIBILITY REQUIREMENTS

To qualify as a Louisiana Small Entrepreneurship, you must:

- be a Louisiana domiciled business; and
- have less than fifty full-time employees; and
- have average annual gross revenue receipts for each of the three previous tax years not exceeding:
 - ▶ \$3,000,000 per year for non-construction operations.
 - ▶ \$5,000,000 per year for construction operations.

For full qualification details and to apply online, visit <http://www.ledsmallbiz.com>.

This website also includes information for vendors about LED's Small and Emerging Business Development Program, its benefits and qualifications.

WHY IS CERTIFICATION REQUIRED?

Small entrepreneurs must be certified by LED to ensure an applicant's qualification for program participation. LED certification is also necessary to electronically:

- promote visibility of your company as a certified SE vendor.
- capture related procurement activity for annual reporting and goal setting requirements.

If you have questions about the Louisiana Small Entrepreneurship (Hudson Initiative) Program, contact Louisiana Economic Development (<http://www.louisianaforward.com> / telephone 800-450-8115 or 225-342-3000).